

ZAAGWA HOLDINGS LIMITED

COMPANY PROFILE

**Plot No.41 Block 'A'
Rwazi, Kahororo
Bukoba
P.O.Box 430
Kagera**

June, 2023

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1) **INTRODUCTION**

Zaagwa Holdings Limited is a private Company which was incorporated on 6th July 2020. The Company main business activities to provide entertainment, Sports, Media and Public Information, Agriculture and Poultry business.

The company in its endeavor to meets its objective has already established two sports club in Bukoba District. One club is Zagwa Boxing Club and which has junior and Senior boxers and Zagwa Sport Club.

In order to expand its activities the company in future is looking forward establish Zagwa Music Studio and Online media TV which will provides music and entertainment to the general public.

2) **COMPANY HISTORY**

Zaagwa Holdings Limited is a private Company which was incorporated on 6th July 2020 under the Companies Ordinance (Cap 212), which was superseded by the Companies Act, 2002. The Company formation was brain child of the director Mr Wallace Rugangila who see the need to bring social and economic change to the community and national at large through entertainment, Sports, Media and Public Information, Agriculture and Poultry business.

3) **CONTACT AND PHYSICAL ADDRESS**

The Company contact are location is at:

Wallace Joe Rugangila

Plot No.41 Block 'A'.

Rwazi area, Kahororo

P.O.Box 430

Bukoba, Kagera

Phone : 0754698848/0714698848

4) SHARE CAPITAL

(a) Authorized Share Capital

TZS 5,000,000/= divided into TZS 1,000 ordinary shares of TZS 5,000/=

(b) Issued and Paid Up Capital

TZS 5,000,000/= divided into TZS 1,000 ordinary shares of TZS 5,000/=

5) DIRECTORS OF THE COMPANY AND SHAREHOLDERS

Zaagwa Holdings Limited is a private company owned by two shareholders who are also directors of the Company as follows.

No.	NAME & ADDRESS	SHARES	%
1	Wallace Rugangila P.O.Box 32881 Dar es Salaam	900	90 %
2	Jesca Peter P.O.Box 32881 Dar es Salaam	100	10%

6) BRIEF HISTORY OF THE DIRECTORS

6.1 Wallace Rugangila

Mr Wallace Rugangila was born in 25th November 1963 at Bukoba in Kagera Region. He underwent primary school education at Tumaini Primary School and finished in 1977. In 1978 he joined Central secondary School in Dodoma for a certificate in secondary School. He finished successful secondary school and was selected to join Azania High School for advance Secondary School Certificate. After he completed High School he joined an audit firm called D. G .Patel & Co. While at work he enrolled with evening classes and sat privately for NBAA examination to CPA level. After he left D.G. Patel & Co. he worked with various companies as an accountant before he joined audit firm of Demus Associates in 1998 . While still working with Demus Associates as consultants in 2020 he with other colleagues formed Zaagwa Holding Co .Limited.

6.2 Jesca Peter

Ms Jesca Peter born in 1975 in Kagera region. She started primary school education in 1982 at Buyekera Primary School and finished in 1988. In 1989 she joined Omumwani Secondary School for certificate in secondary school education and finished in 1993. In 1998 she underwent a one year certificate computer course at Dar es Salaam International School where she learnt various computer programs such as MS dos, Ms word and MS excel and she completed the course she went at Baptist College where she undertake full secretary course certificate. She was later employed by Peacock hotel as a secretary. She worked with Peacock hotel for more than ten years until when she resigned voluntarily and joined other colleague to form Zaagwa Holding Co .Limited

6.0 LEGAL REGISTRATION STATUS

- The Company was issued with certificate of incorporation number 142047160 on 6th July 2020 by Ministry of Industries and Traders through Brella
- The company is registered is register by TRA with certificate of registration No. 142-047-160 issued on 6th July 2020
- The company is registered by National Sport Council of Tanzania and issued with certificate of registration No. NSC 12946 on 28th January 2022 to run sports activities in the country.

7) VISION AND MISSION

Company Mission

Our mission is to run social and economic effective which will change the better people life of the community and nation as a whole

Company Vision

Our Vision is to change for the better people life at community and national level.

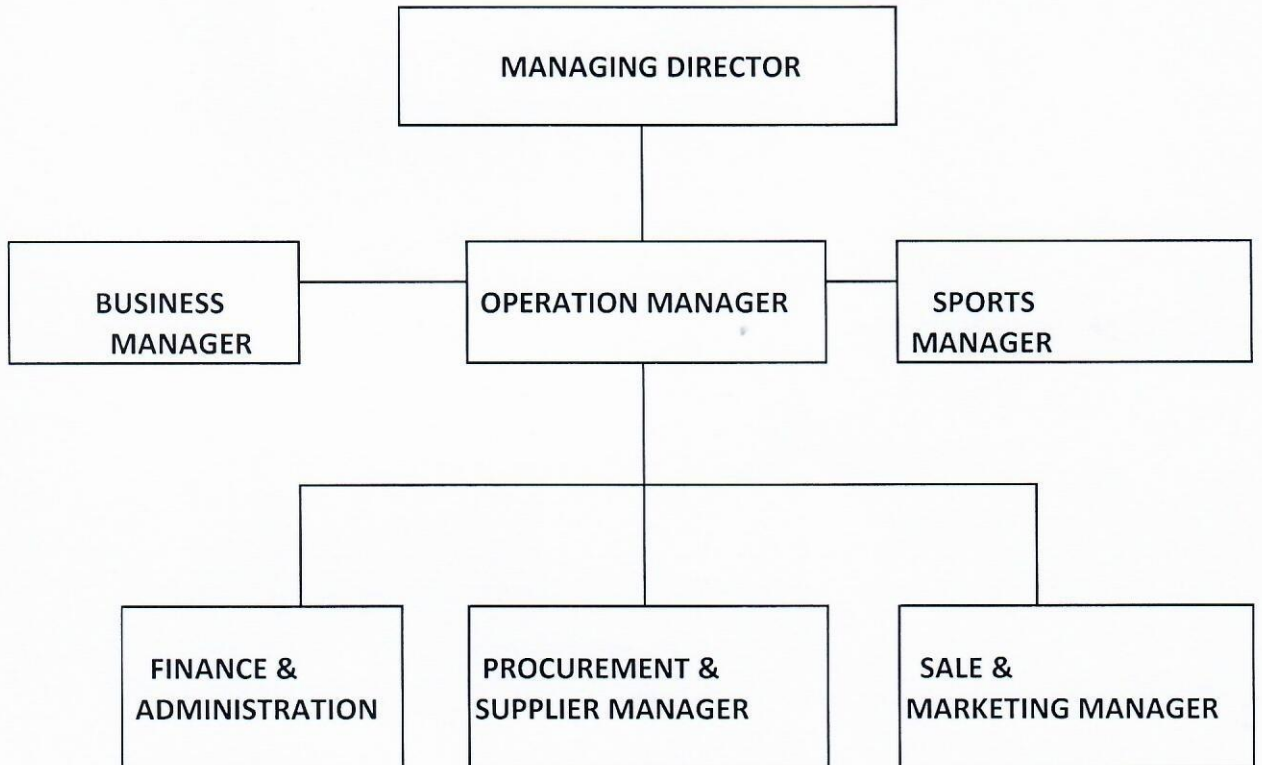
8) BANKERS

The Company is running and maintains accounts at CRDB bank PLC Kashozi road Branch, Bukoba District.

13) ORGANIZATION AND MANAGEMENT

The company has 5 permanent employees. In which 2 among them are Directors Company and 3 Permanent staffs. The company has 3 other staffs who worked on part time bases by providing additional professional and expertise for the company.

ORGANIZATION CHART



14) PERSONNEL AND MANAGEMENT

i) **Mr. Wallace Joe Rugangila**

Mr. Wallace Joe Rugangila is the overall in charge of the business. He is experienced businessman and has worked in difference finance and audit firms for many years and gain experience and knowledge to run the company effective.

ii) **Ms Jesca Peter Mgele**

She is the company director who assist the managing director is running the company. She coupled as company operating Manager whereby, she supervise and managed all business operations.

ii) **Ms Lilian Rugangila**

She is Business Manager who managed and supervise other company business of Agriculture, Media, and Poultry etc. which not related to sports.

iii) **Mrs Pendo William Sichimata**

She is sales and Marketing Manager is running the company who to ensure the company expand its market base to reach as many as customer as possible.

iv) **Mr Kipalule Joseph Baitani**

Mr Kipalule Joseph Baitani is Finance and Administration Manager who keep company records of accounts as well as to ensure company money are kept safe and used judiciously.

v) **Mr Siridion Kyaruzi**

Mr Siridion Kyarui is Sport Manager who look after and supervise Zagwa boxing and Football club which is own and managed by the company.

v) **Mr Robert Mwombeki**

He is company procurement and supplier Manager who manage the storeroom and ensure company goods are purchase at reason price and kept safety for future use

15) FINANCIAL PERFORMANCE

Since the inception, of the company has recorded impressive performance. This is due excellent and efficient services which have been provided to the customers Financial performance for the last three years is shown in the following table

PARTICULARS	2022 TZS '000	2021 TZS '000	2020 TZS '000
Turnover	129,884	97,216	75,604
Profit before Tax	39,046	29,212	20,247
Net Current Asset	99,318	71,193	49,953

The achievements are a result of good and effective management system as well as and provision of highly quality services which meet customers' needs and demands.

16) FUTURE STRATEGY

The long term strategy plan of the company is to expands its business and economic activities in area of sport ,entertainment , music and other areas beneficial to the community and the country as whole